

Wheel Tax Income Stream Calculation
Based on Incremental Increase in Wheel Tax Rate

			Revenues Generated from Incremental Increases in Rate			Total Add. Income from Wheel Tax
F.Y.			No 1.	No. 2	No. 3	
1	*	03-04	\$667,000	--	--	\$667,000
2		04-05	1,020,000	--	--	1,020,000
3		05-06	1,040,400	--	--	1,040,400
4	*	06-07	1,061,208	\$707,826	--	1,769,034
5		07-08	1,082,432	1,082,432	--	2,164,864
6		08-09	1,104,081	1,104,081	--	2,208,162
7	*	09-10	1,126,162	1,126,162	\$751,150	3,003,475
8		10-11	1,148,686	1,148,686	1,148,686	3,446,057
9		11-12	1,171,659	1,171,659	1,171,659	3,514,978
10		12-13	1,195,093	1,195,093	1,195,093	3,585,278
11		13-14	1,218,994	1,218,994	1,218,994	3,656,983
12		14-15	1,243,374	1,243,374	1,243,374	3,730,123
TOTAL						\$29,806,354

- Assumptions:
1. A \$5 increase in the wheel tax brings in \$1,000,000 in revenue per year.
 2. Incremental increase would be \$5 each per vehicle per year for specified years.
 3. Incremental increases would occur in years 1, 4, and 7. (*)
 4. Base rate of \$39/veh would increase total tax to \$54/veh (\$15 total increase.)
 5. Rates for other vehicle categories would be raised proportionately.
 6. A natural increase of 2 percent is assumed based for vehicles added to base.
 7. No other inflation factors are included.
 8. Tax increase would occur on Jan. 1st of the specified year.